# Money Left on the Table in IPOs by Firm 

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The following is a listing of the most amount of money "left on the table" in IPOs. The money left on the table is defined as the difference between the closing price on the first day of trading and the offer price, multiplied by the number of shares sold. In other words, this is the first-day profit received by investors who were allocated shares at the offer price. It represents a wealth transfer from the shareholders of the issuing firm to these investors. The number of shares sold in the initial public offering excludes overallotment options, which typically would add another $15 \%$ to the number of shares sold. (Goldman Sachs in 1999 had no overallotment option. Because they were so confident about excess demand, they pre-exercised it and increased the deal size by $15 \%$, as did Sycamore Networks. Goldman had an international tranche of $13,800,000$ shares, which increases the total amount of money left on the table in its IPO to $\$ 1.199$ billion.) Priceline also had no overallotment option. The number of shares sold includes all shares sold in the offering by both the company and by selling shareholders, but includes only the domestic (U.S. and Canada) portion if there was a separate international tranche. In other words, any international tranche is not counted, although I have not applied this rule consistently. Many deals sell some shares to European investors without having an explicit international tranche. Equant, a Dutch firm, had a global offering of 26,100,000 shares, giving money left on the table of $\$ 438$ million. NTT's 1987 offering in Japan (with no U.S. tranche) left billions of dollars on the table, and might still rank as the world-wide leader for the amount of money left on the table. In 2014, Alibaba Group Holding (BABA) issued ADRs in the U.S. and left $\$ 8,287,500,000$ on the table, not including overallotment options. Because it was an ADR, BABA is not included in the table below.

The listing of the top 402 deals, ranked by money on the table with no inflation adjustments, includes only deals after January 1985. A spot check of candidates from earlier years, such as the 1980 Genentech offering, finds that they don't come close to making the list. This mainly reflects the fact that the level of the stock market is more than ten times higher today than in the 1970s and early 1980s.

Before the late 1990s, IPOs that left a lot of money on the table were primarily very large offerings with moderate underpricing. For example, the Allstate insurance company offering of June 1993 had a U.S. offering of $68,500,000$ shares at $\$ 27.00$ per share. The price rose $8.8 \%$ on the first day, closing at $\$ 29.375$. The $\$ 2.375$ capital gain, multiplied by $68,500,000$ shares, meant that $\$ 163$ million was left on the table. 396 deals are listed in order to see where the 1995 Netscape IPO ranks. ADR issues have been excluded from the list of IPOs, so among others, Alibaba Group from 2014 (which left $\$ 8.3$ billion on the table) is not included in the table.

IPOs marked with an * also had international tranches (and probably some others, too). UPS sold 109.4 million shares on a worldwide basis, and Goldman Sachs sold 69.0 million shares on a worldwide basis, for instance. In general, in recent years, I have been calculating the money left on the table on a global basis rather than just for the U.S. tranche.

| Dollar amount left on the table | Company | $\begin{aligned} & \text { IPO } \\ & \text { date } \\ & \hline \end{aligned}$ | Offer <br> Price | First closing market price | Number of shares offered | Ticker symbol |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$5,075,000,000 | Visa | 080319 | \$44.00 | \$56.50 | 406,000,000 | V |
| \$3,937,028,063 | Airbnb | 201210 | \$68.00 | \$144.71 | 51,323,531 | ABNB |
| \$3,750,040,000 | Snowflake | 200916 | \$120 | \$253.93 | 28,000,000 | SNOW |
| \$3,477,690,000 | Rivian Automotive | 211110 | \$78.00 | \$100.73 | 153,000,000 | RIVN |
| \$2,887,830,000 | DoorDash | 201209 | \$102 | \$189.51 | 33,000,000 | DASH |
| \$1,852,500,000 | Coupang | 210311 | \$35.00 | \$49.25 | 130,000,000 | CPNG |
| \$1,586,300,000 | United Parcel Service* | 991110 | \$50.00 | \$68.125 | 87,520,000 | UPS |
| \$1,540,730,469 | Corvis | 000728 | \$36.00 | \$84.71875 | 31,625,000 | CORV |
| \$1,496,000,000 | Snap | 170302 | \$17.00 | \$24.48 | 200,000,000 | SNAP |
| \$1,365,500,000 | Bumble | 210211 | \$43.00 | \$70.31 | 50,000,000 | BMBL |
| \$1,323,000,000 | Twitter | 131107 | \$26.00 | \$44.90 | 70,000,000 | TWTR |
| \$1,312,437,500 | Palm | 000302 | \$38.00 | \$95.0625 | 23,000,000 | PALM |
| \$1,281,747,555 | Royalty Pharma PLC | 200616 | \$28.00 | \$44.50 | 77,681,670 | RPRX |
| \$1,189,598,400 | Affirm Holdings | 210113 | \$49.00 | \$97.24 | 24,600,000 | AFRM |
| \$1,096,956,250 | Sycamore Networks | 991022 | \$38.00 | \$184.75 | 7,475,000 | SCMR |
| \$1,072,687,500 | Akamai Technologies | 991029 | \$26.00 | \$145.1875 | 9,000,000 | AKAM |
| \$959,100,000 | Goldman Sachs* | 990504 | \$53.00 | \$70.375 | 55,200,000 | GS |
| \$939,435,000 | Abcellera Biologics | 201211 | \$20.00 | \$58.90 | 24,150,000 | ABCL |
| \$920,700,000 | VA Linux | 991209 | \$30.00 | \$239.25 | 4,400,000 | LNUX |
| \$846,809,000 | Kenvue | 230504 | \$22.00 | \$26.90 | 172,812,560 | KVUE |
| \$835,200,000 | Free Markets | 991210 | \$48.00 | \$280.00 | 3,600,000 | FMKT |
| \$816,000,000 | Avanex Corporation | 000204 | \$36.00 | \$172.00 | 6,000,000 | AVNX |
| \$811,468,774 | PagSeguro Digital Ltd | 180124 | \$21.50 | \$29.20 | 105,385,555 | PAGS |
| \$801,281,304 | Qualtrics | 210128 | \$30.00 | \$45.50 | 51,695,568 | XM |
| \$782,595,000 | C3.ai | 201209 | \$42.00 | \$92.49 | 15,500,000 | AI |
| \$772,650,000 | Agilent Technologies* | 991118 | \$30.00 | \$42.750 | 60,600,000 | A |
| \$754,800,000 | Elanco Animal Health | 180920 | \$24.00 | \$36.00 | 62,900,000 | ELAN |
| \$728,242,000 | Webmethods | 000211 | \$35.00 | \$212.62 | 4,100,000 | WEBM |
| \$726,750,000 | AT\&T Wireless* | 000427 | \$29.50 | \$31.875 | 306,000,000 | AWE |
| \$726,000,000 | VMware | 070813 | \$29.00 | \$51.00 | 33,000,000 | VMW |
| \$722,120,000 | Yandex NV | 110524 | \$25.00 | \$38.84 | 52,174,088 | YNDX |
| \$719,531,250 | McData Corp. | 000809 | \$28.00 | \$85.5625 | 12,500,000 | MCDT |
| \$686,375,000 | Array Technologies | 201015 | \$22.00 | \$36.45 | 47,500,000 | ARRY |
| \$656,250,000 | Foundry Networks | 990928 | \$25.00 | \$156.25 | 5,000,000 | FDRY |
| \$629,100,000 | Doximity | 210624 | \$26.00 | \$53.00 | 23,300,000 | DOCS |
| \$616,401,360 | KPMG Consulting Inc | 010208 | \$18.00 | \$23.48 | 112,482,000 | KCIN |
| \$605,769,220 | GoodRX | 200923 | \$33.00 | \$50.50 | 34,615,384 | GDRX |
| \$604,035,000 | Chewy | 190614 | \$22.00 | \$34.99 | 46,500,000 | CHWY |
| \$600,000,000 | Genentech | 990720 | \$97.00 | \$127.00 | 20,000,000 | DNA |
| \$580,000,000 | Intersil Holding | 000225 | \$25.00 | \$54.00 | 20,000,000 | ISIL |
| \$578,500,000 | ZoomInfo Technologies | 200605 | \$21.00 | \$34.00 | 44,500,000 | ZI |
| \$569,250,000 | Storage Networks | 000630 | \$27.00 | \$90.25 | 9,000,000 | STOR |
| \$568,820,000 | General Motors | 101118 | \$33.00 | \$34.19 | 478,000,000 | GM |
| \$553,181,250 | Finisar | 991112 | \$19.00 | \$86.875 | 8,150,000 | FNSR |
| \$552,000,000 | Intrepid Potash | 080421 | \$32.00 | \$50.40 | 30,000,000 | IPI |
| \$550,375,000 | Vroom | 200609 | \$22.00 | \$47.90 | 21,250,000 | VRM |
| \$547,200,000 | Petco Health and Wellness | 210114 | \$18.00 | \$29.40 | 48,000,000 | WOOF |
| \$542,608,690 | Zoom Video Communic. | 190418 | \$36.00 | \$62.00 | 20,869,565 | ZM |
| \$541,875,000 | Charter Communications* | 991109 | \$19.00 | \$22.75 | 144,500,000 | CHTR |
| \$541,328,968 | Blackstone Group LP | 070621 | \$31.00 | \$35.06 | 133,333,000 | BX |


| \$540,929,382 | XP Inc | 191211 | \$27.00 | \$34.46 | 72,510,641 | XP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$538,630,000 | Gigamedia | 000218 | \$27.00 | \$88.00 | 8,830,000 | GIGM |
| \$531,999,999 | CureVac B.V. | 200814 | \$16.00 | \$55.90 | 13,333,333 | CVAC |
| \$530,625,000 | Cobalt Networks | 991105 | \$22.00 | \$128.125 | 5,000,000 | COBT |
| \$530,000,000 | Priceline.com | 990330 | \$16.00 | \$69.00 | 10,000,000 | PCLN |
| \$511,875,000 | Cacheflow | 991119 | \$24.00 | \$126.375 | 5,000,000 | CFLO |
| \$501,250,000 | UTStarcom | 000303 | \$18.00 | \$57.25 | 5,000,000 | UTSI |
| \$489,347,839 | Toast | 210922 | \$40.00 | \$62.51 | 21,739,131 | TOST |
| \$488,940,000 | LendingClub | 141211 | \$15.00 | \$23.43 | 58,000,000 | LC |
| \$488,355,400 | nCino | 200714 | \$31.00 | \$91.59 | 8,060,000 | NCNO |
| \$480,935,000 | Nymex Holdings | 061116 | \$59.00 | \$132.99 | 6,500,000 | NMX |
| \$470,697,500 | Workday | 121011 | \$28.00 | \$48.69 | 22,750,000 | WDAY |
| \$470,579,200 | eToys | 990520 | \$20.00 | \$76.5625 | 8,320,000 | ETYS |
| \$460,500,000 | ONI Systems | 000601 | \$25.00 | \$82.5625 | 8,000,000 | ONIS |
| \$460,460,000 | Shoals Technologies Group | 210127 | \$25.00 | \$30.98 | 77,000,000 | SHLS |
| \$460,250,000 | Avici Systems | 000728 | \$31.00 | \$96.75 | 7,000,000 | AVCI |
| \$451,171,875 | Rhythms NetConnections | 990407 | \$21.00 | \$69.125 | 9,375,000 | RTHM |
| \$444,937,600 | Selectica | 000310 | \$30.00 | \$141.2344 | 4,000,000 | SLTC |
| \$444,510,000 | Lemonade | 200702 | \$29.00 | \$69.41 | 11,000,000 | LMND |
| \$438,149,400 | Certara | 201211 | \$23.00 | \$38.08 | 29,055,000 | CERT |
| \$435,374,403 | BigCommerce Holdings | 200805 | \$24.00 | \$72.27 | 9,019,565 | BIGC |
| \$432,000,000 | Crowdstrike | 190612 | \$34.00 | \$58.00 | 18,000,000 | CRWD |
| \$431,361,000 | Zoetis | 130131 | \$26.00 | \$31.01 | 86,100,000 | ZTS |
| \$430,646,384 | Mastercard | 060524 | \$39.00 | \$46.00 | 61,520,912 | MA |
| \$428,575,000 | Fortress Investment Group | 070208 | \$18.50 | \$31.00 | 34,286,000 | FIG |
| \$427,068,000 | Mobileye NV | 140801 | \$25.00 | \$37.00 | 35,589,000 | MBLY |
| \$422,422,000 | Arrowpoint Communic. | 000331 | \$34.00 | \$118.4844 | 5,000,000 | ARPT |
| \$422,000,000 | Shell Midstream Prtnrs, LP | 141029 | \$23.00 | \$33.55 | 40,000,000 | SHLX |
| \$420,162,188 | Jazztel Plc | 991209 | \$17.44 | \$58.9375 | 10,125,000 | JAZZ |
| \$418,600,000 | Nkarta | 200710 | \$18.00 | \$47.90 | 14,000,000 | NKTX |
| \$418,095,241 | Las Vegas Sands | 041214 | \$29.00 | \$46.56 | 23,809,524 | LVS |
| \$411,983,000 | Via Networks | 000211 | \$21.00 | \$49.81 | 14,300,000 | VNWI |
| \$409,035,000 | Sprouts Farmers Market | 130731 | \$18.00 | \$40.11 | 18,500,000 | SFM |
| \$408,750,000 | Unity Software | 200918 | \$52.00 | \$68.35 | 25,000,000 | U |
| \$405,000,000 | Pinterest | 190418 | \$19.00 | \$24.40 | 75,000,000 | PINS |
| \$400,600,000 | Cosine Communications | 000926 | \$23.00 | \$63.06 | 10,000,000 | COSN |
| \$398,750,000 | Southern Energy | 000927 | \$22.00 | \$28.875 | 58,000,000 | SOE |
| \$394,240,000 | Warner Music Group | 200603 | \$25.00 | \$30.12 | 77,000,000 | WMG |
| \$392,700,000 | Poshmark | 210114 | \$42.00 | \$101.50 | 6,600,000 | POSH |
| \$391,352,500 | Beyond Meat | 190502 | \$25.00 | \$65.66 | 9,625,000 | BYND |
| \$392,150,000 | Verisk Analytics | 091006 | \$22.00 | \$26.60 | 85,250,000 | VRSK |
| \$391,250,000 | Firepond | 000204 | \$22.00 | \$100.25 | 5,000,000 | FIRE |
| \$386,120,000 | LinkedIn | 110519 | \$45.00 | \$94.25 | 7,840,000 | LNKD |
| \$382,970,000 | Nu Holdings | 211209 | \$9.00 | \$10.33 | 281,062,825 | NU |
| \$377,812,500 | Asiainfo Holdings | 000303 | \$24.00 | \$99.5625 | 5,000,000 | ASIA |
| \$373,859,679 | Farfetch Ltd | 180921 | \$20.00 | \$28.45 | 44,243,749 | FTCH |
| \$372,826,089 | StoneCo Ltd | 181025 | \$24.00 | \$31.35 | 50,724,638 | STNE |
| \$372,800,000 | agilon health | 210415 | \$23.00 | \$31.00 | 46,600,000 | AGL |
| \$369,750,000 | Diversa | 000214 | \$24.00 | \$75.00 | 7,250,000 | DVSA |
| \$363,400,000 | CG Oncology | 240125 | \$19.00 | \$37.17 | 20,000,000 | CGON |
| \$360,000,000 | Niku | 000229 | \$24.00 | \$69.00 | 8,000,000 | NIKU |


| \$355,384,125 | Lucent Technologies* | 960403 | \$27.00 | \$30.625 | 98,037,000 | LU |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$354,046,000 | Fitbit | 150618 | \$20.00 | \$29.68 | 36,575,000 | FIT |
| \$352,400,000 | Tradeweb Markets | 190404 | \$27.00 | \$35.81 | 40,000,000 | TW |
| \$351,945,000 | Berkeley Lights Inc | 200717 | \$22.00 | \$65.45 | 8,100,000 | BLI |
| \$351,000,000 | Rocket Companies | 200806 | \$18.00 | \$21.51 | 100,000,000 | RKT |
| \$345,026,341 | Seer | 201204 | \$19.00 | \$56.46 | 9,210,527 | SEER |
| \$342,100,000 | ON Holding AG | 210915 | \$24.00 | \$35.00 | 31,100,000 | ONON |
| \$335,000,003 | DLocal Ltd | 210603 | \$21.00 | \$32.39 | 29,411,765 | DLO |
| \$335,000,000 | Ariba | 990623 | \$23.00 | \$90.00 | 5,000,000 | ARBA |
| \$329,175,000 | Freshworks | 210922 | \$36.00 | \$47.55 | 28,500,000 | FRSH |
| \$329,083,568 | Antero Resources | 131010 | \$44.00 | \$52.01 | 41,084,000 | AR |
| \$327,462,500 | Associates First Capital* | 960507 | \$29.00 | \$34.75 | 56,950,000 | AFS |
| \$326,770,000 | Mobileye | 221026 | \$21.00 | \$28.97 | 41,000,000 | MBLY |
| \$324,000,000 | Onvia.com | 000301 | \$21.00 | \$61.50 | 8,000,000 | ONVI |
| \$323,082,720 | Conoco* | 981021 | \$23.00 | \$24.875 | 172,310,784 | COC |
| \$322,424,240 | Recursion Pharmaceuticals | 210416 | \$18.00 | \$31.30 | 24,242,424 | RXRX |
| \$321,090,000 | Playtika Holding | 210115 | \$27.00 | \$31.62 | 69,500,000 | PLTK |
| \$320,625,000 | Open TV Corp | 991123 | \$20.00 | \$62.75 | 7,500,000 | OPTV |
| \$320,383,058 | Arcos Dorados Holdings | 110413 | \$17.00 | \$21.36 | 73,484,164 | ARCO |
| \$317,812,250 | MP3.com | 990721 | \$28.00 | \$63.3125 | 9,000,000 | MPPP |
| \$315,250,000 | Transmeta Corp | 001107 | \$21.00 | \$45.25 | 13,000,000 | TMTA |
| \$314,622,000 | Cava Group | 230615 | \$22.00 | \$43.78 | 14,444,444 | CAVA |
| \$313,351,563 | InterNAP Network Services | 990929 | \$20.00 | \$52.984375 | 9,500,000 | INAP |
| \$312,900,000 | Axovant Sciences Ltd | 150611 | \$15.00 | \$29.90 | 21,000,000 | AXON |
| \$311,750,000 | Dreamworks Animation | 041027 | \$28.00 | \$38.75 | 29,000,000 | DWA |
| \$311,400,000 | Juniper Networks | 990625 | \$34.00 | \$98.875 | 4,800,000 | JNPR |
| \$310,580,101 | UiPath | 210421 | \$56.00 | \$69.00 | 23,890,777 | PATH |
| \$308,633,489 | Arcos Dorados Holdings | 110414 | \$17.00 | \$21.20 | 73,484,164 | ARCO |
| \$309,087,600 | Thoughtworks Holding | 210915 | \$21.00 | \$29.39 | 36,840,000 | TWKS |
| \$304,937,500 | Infinity Broadcasting* | 981209 | \$20.50 | \$23.0625 | 119,000,000 | INF |
| \$304,500,000 | Adaptive Biotechnologies | 190627 | \$20.00 | \$40.30 | 15,000,000 | ADPT |
| \$301,473,419 | Outset Medical | 200915 | \$27.00 | \$60.68 | 8,951,111 | OM |
| \$301,000,000 | Relay Therapeutics | 200716 | \$20.00 | \$35.05 | 20,000,000 | RLAY |
| \$300,545,000 | Google | 040819 | \$85.00 | \$100.33 | 19,605,052 | GOOG |
| \$298,306,250 | Xometry | 210630 | \$44.00 | \$87.85 | 6,875,000 | XMTR |
| \$296,852,381 | Oak Street Health | 200806 | \$21.00 | \$40.00 | 15,625,000 | OSH |
| \$295,000,000 | Agency.com | 991208 | \$26.00 | \$76.00 | 5,900,000 | ACOM |
| \$294,000,000 | Nutanix | 160930 | \$16.00 | \$37.00 | 14,000,000 | NTNX |
| \$291,796,287 | Infonet Services | 991216 | \$21.00 | \$26.69 | 51,282,300 | IN |
| \$291,057,813 | Capstone Turbine | 000629 | \$16.00 | \$47.984375 | 9,100,000 | CPST |
| \$288,000,006 | Dutch Bros | 210915 | \$23.00 | \$36.68 | 21,052,632 | BROS |
| \$288,000,000 | Realogy Holdings Corp | 121010 | \$27.00 | \$34.20 | 40,000,000 | RLGY |
| \$286,000,000 | Active Power | 000808 | \$17.00 | \$52.75 | 8,000,000 | ACPW |
| \$282,352,928 | Olink Holding AB | 210325 | \$20.00 | \$36.00 | 17,647,058 | OLK |
| \$280,471,144 | Allbirds | 211103 | \$15.00 | \$28.89 | 20,192,307 | BIRD |
| \$278,656,000 | GitLab | 211014 | \$77.00 | \$103.89 | 10,400,000 | GTLB |
| \$279,562,500 | Sequenom | 000201 | \$26.00 | \$79.25 | 5,250,000 | SQNM |
| \$279,535,454 | Dynatrace | 190801 | \$16.00 | \$23.85 | 35,609,612 | DT |
| \$279,500,000 | Sweetgreen | 211118 | \$28.00 | \$49.50 | 13,000,000 | SG |
| \$277,246,668 | Hydrofarm Holdings Group | 201210 | \$20.00 | \$51.99 | 8,666,667 | HYFM |
| \$275,625,000 | Neoforma.com | 000124 | \$13.00 | \$52.375 | 7,000,000 | NEOF |
| \$274,860,000 | 724 Solutions Inc | 000128 | \$26.00 | \$71.81 | 6,000,000 | SVNX |


| \$269,280,000 | Dropbox | 180323 | \$21.00 | \$28.48 | 36,000,000 | DBX |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$268,625,000 | Extreme Networks | 990409 | \$17.00 | \$55.375 | 7,000,000 | EXTR |
| \$266,266,660 | Icosavax | 210729 | \$15.00 | \$34.97 | 12,133,333 | ICVX |
| \$264,687,500 | Versata | 000303 | \$24.00 | \$92.75 | 3,850,000 | VATA |
| \$264,180,000 | Castlight Health | 140314 | \$16.00 | \$39.80 | 11,100,000 | CSLT |
| \$263,764,688 | Forma Therapeatics | 200619 | \$20.00 | \$39.00 | 13,882.352 | FMTX |
| \$262,500,000 | SentinelOne | 210630 | \$35.00 | \$42.50 | 35,000,000 | S |
| \$262,312,611 | Dun \& Bradstreet Holdings | 200701 | \$22.00 | \$25.35 | 78,302,272 | DNB |
| \$261,375,000 | Next Level Communication | 991110 | \$20.00 | \$50.75 | 8,500,000 | NXTV |
| \$260,859,375 | Blue Martini Software | 000725 | \$20.00 | \$54.78125 | 7,500,000 | BLUE |
| \$258,000,000 | Emerge Interactive | 000204 | \$15.00 | \$47.25 | 8,000,000 | EMRG |
| \$257,950,000 | Olaplex Holdings | 210930 | \$21.00 | \$24.50 | 73,700,000 | OLPX |
| \$257,880,000 | Design Therapeutics | 210326 | \$20.00 | \$41.49 | 12,000,000 | DSGN |
| \$253,399,991 | Definitive Healthcare | 210915 | \$27.00 | \$43.29 | 15,555,555 | DH |
| \$253,200,000 | Datadog | 190919 | \$27.00 | \$37.55 | 24,000,000 | DDOG |
| \$253,000,000 | Universal Access | 000317 | \$14.00 | \$37.00 | 11,000,000 | UAXS |
| \$252,000,000 | Avenue A | 000229 | \$24.00 | \$72.00 | 5,250,000 | AVEA |
| \$249,750,000 | Marvell Technology Group | 000627 | \$15.00 | \$56.625 | 6,000,000 | MRVL |
| \$249,480,000 | Splunk | 120419 | \$17.00 | \$35.48 | 13,500,000 | SPLK |
| \$248,775,000 | Medallia | 190722 | \$21.00 | \$37.05 | 15,500,000 | MDLA |
| \$248,180,537 | Seres Therapeutics | 150626 | \$18.00 | \$51.40 | 7,430,555 | MCRB |
| \$246,875,000 | Webvan Group | 991105 | \$15.00 | \$24.875 | 25,000,000 | WBVN |
| \$244,875,552 | American Well | 200917 | \$18.00 | \$23.95 | 41,155,555 | AMWL |
| \$244,525,000 | TyCom Ltd | 000726 | \$32.00 | \$36.00 | 61,130,435 | TCM |
| \$244,050,000 | Matrixone | 000301 | \$25.00 | \$73.81 | 5,000,000 | MONE |
| \$243,845,914 | Blue Buffalo Pet Products | 150722 | \$20.00 | \$27.20 | 33,867,488 | BUFF |
| \$243,750,000 | Northpoint Communications | 990505 | \$24.00 | \$40.25 | 15,000,000 | NPNT |
| \$242,800,000 | FireEye | 130919 | \$20.00 | \$36.00 | 15,175,000 | FEYE |
| \$241,164,000 | jFrog | 200916 | \$44.00 | \$64.79 | 11,600,000 | FROG |
| \$238,680,000 | DICE Therapeutics | 210915 | \$17.00 | \$36.89 | 12,000,000 | DICE |
| \$238,500,000 | SAIC | 061012 | \$15.00 | \$18.18 | 75,000,000 | SAI |
| \$238,450,000 | Preview Systems | 991208 | \$21.00 | \$83.75 | 3,800,000 | PRVW |
| \$238,000,000 | Elastic NV | 181005 | \$36.00 | \$70.00 | 7,000,000 | ESTC |
| \$237,820,000 | Nextel Partners | 000223 | \$20.00 | \$30.12 | 23,500,000 | NXTP |
| \$237,600,000 | Jamf Holding | 200722 | \$26.00 | \$39.20 | 18,000,000 | JAMF |
| \$237,350,000 | Sana Biotechnology | 210204 | \$25.00 | \$35.10 | 23,500,000 | SANA |
| \$236,437,500 | Intertrust Technologies | 991027 | \$18.00 | \$54.375 | 6,500,000 | ITRU |
| \$235,500,000 | Paradyne | 990716 | \$17.00 | \$56.25 | 6,000,000 | PYDN |
| \$235,200,000 | Anthem Insurance Cos. | 011030 | \$36.00 | \$40.90 | 48,000,000 | ATH |
| \$233,333,324 | Etsy | 150416 | \$16.00 | \$30.00 | 16,666,666 | ETSY |
| \$232,925,000 | Inrange Technologies | 000922 | \$16.00 | \$46.25 | 7,700,000 | INRG |
| \$232,841,000 | DocuSign | 180427 | \$29.00 | \$39.73 | 21,700,000 | DOCU |
| \$232,000,000 | Sono Group NV | 211117 | \$15.00 | \$38.20 | 10,000,000 | SEV |
| \$231,375,000 | 360 Networks | 000420 | \$14.00 | \$19.00 | 46,275,000 | TSIX |
| \$229,535,150 | PMV Pharmaceuticals | 200925 | \$18.00 | \$37.51 | 11,765,000 | PMVP |
| \$229,125,000 | Privia Health Group | 210429 | \$23.00 | \$34.75 | 19,500,000 | PRVA |
| \$228,375,000 | Red Hat | 990811 | \$14.00 | \$52.0625 | 6,000,000 | RHAT |
| \$228,360,000 | Kinnate BioPharma | 201203 | \$20.00 | \$39.03 | 12,000,000 | KNTE |
| \$227,695,500 | Crossroads Systems | 991020 | \$18.00 | \$78.7188 | 3,750,000 | CRDS |
| \$227,673,112 | Ryan Specialty Group Hldg | 210722 | \$23.50 | \$27.50 | 56,918,278 | RYAN |
| \$227,500,000 | Container Store Group | 131101 | \$18.00 | \$36.20 | 12,500,000 | TCS |
| \$227,200,000 | Viant Technology | 210210 | \$25.00 | \$47.72 | 10,000,000 | DSP |


| \$227,120,000 | Braze | 211117 | \$65.00 | \$93.39 | 8,000,000 | BRZE |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$225,500,000 | TheStreet.com | 990511 | \$19.00 | \$60.00 | 5,500,000 | TSCM |
| \$223,852,200 | Veeva Systems | 131016 | \$20.00 | \$37.16 | 13,045,000 | VEEV |
| \$223,760,000 | Alteon Websystems | 990923 | \$19.00 | \$74.94 | 4,000,000 | ATON |
| \$222,600,000 | Travelers Prop. Casualty A | 020321 | \$18.50 | \$19.56 | 210,000,000 | TAPA |
| \$222,250,000 | Vicinity Corp | 000209 | \$17.00 | \$48.75 | 7,000,000 | VCNT |
| \$221,375,000 | Marketwatch.com | 990115 | \$17.00 | \$97.50 | 2,750,000 | MKTW |
| \$221,200,000 | Citizens Financial Group | 140924 | \$21.50 | \$23.08 | 140,000,000 | CFG |
| \$221,100,000 | Clearwater Analytics | 210924 | \$18.00 | \$25.37 | 30,000,000 | CWAN |
| \$220,000,000 | MetroPCS Communications | 070418 | \$23.00 | \$27.40 | 50,000,000 | PCS |
| \$219,000,000 | U.S. Internetworking | 990409 | \$21.00 | \$57.50 | 6,000,000 | USIX |
| \$217,000,000 | Fluence Energy | 211028 | \$28.00 | \$35.00 | 31,000,000 | FLNC |
| \$216,807,752 | Black Diamond Therapeut. | 200130 | \$19.00 | \$39.48 | 10,586,316 | BDTX |
| \$216,275,000 | BridgeBio Pharma | 190627 | \$17.00 | \$27.55 | 20,500,000 | BBIO |
| \$216,000,000 | Assurant | 040204 | \$22.00 | \$24.70 | 80,000,000 | AIZ |
| \$213,994,000 | Oplink Communications | 001004 | \$18.00 | \$33.62 | 13,700,000 | OPLK |
| \$213,525,000 | Covad Communications | 990122 | \$18.00 | \$45.375 | 7,800,000 | COVD |
| \$212,500,000 | Principal Financial Group* | 011023 | \$18.50 | \$21.00 | 85,000,000 | PFG |
| \$212,160,000 | Fox Entertainment Group* | 981110 | \$22.50 | \$24.50 | 106,080,000 | FOX |
| \$212,000,000 | Intercontinental Exchange | 051115 | \$26.00 | \$39.25 | 16,000,000 | ICE |
| \$211,618,631 | FIGS | 210527 | \$22.00 | \$30.02 | 26,386,363 | FIGS |
| \$208,950,000 | Groupon | 111103 | \$20.00 | \$25.97 | 35,00,000 | GRPN |
| \$207,460,000 | Confluent | 210624 | \$36.00 | \$45.02 | 23,000,000 | CFLT |
| \$205,000,000 | Extensity | 990127 | \$20.00 | \$71.25 | 4,000,000 | EXTN |
| \$204,856,250 | iVillage | 990319 | \$24.00 | \$80.125 | 3,650,000 | IVIL |
| \$204,425,000 | Lyft | 190329 | \$72.00 | \$78.29 | 32,500,000 | LYFT |
| \$204,000,000 | Turnstone Systems | 000201 | \$29.00 | \$97.00 | 3,000,000 | TSTN |
| \$204,000,000 | Zscaler | 180316 | \$16.00 | \$33.00 | 12,000,000 | ZS |
| \$203,100,000 | Pulmonx | 201001 | \$19.00 | \$39.31 | 10,000,000 | LUNG |
| \$202,980,000 | Interwave Communic. Intl. | 000128 | \$13.00 | \$36.88 | 8,500,000 | IWAV |
| \$200,000,000 | McAfee.com | 991202 | \$12.00 | \$44.000 | 6,250,000 | MCAF |
| \$199,800,000 | TELUS International | 210203 | \$25.00 | \$30.40 | 37,000,000 | TIXT |
| \$199,500,000 | SelectQuote | 200521 | \$20.00 | \$27.00 | 28,500,000 | SLQT |
| \$198,870,000 | Procore Technologies | 210520 | \$67.00 | \$88.00 | 9,470,000 | PCOR |
| \$198,800,000 | Abengoa Yield PLC | 140613 | \$29.00 | \$37.00 | 24,850,000 | ABY |
| \$198,750,000 | Mister Car Wash | 210625 | \$15.00 | \$20.30 | 37,500,000 | MCW |
| \$198,366,669 | Levi Strauss \& Co. | 190321 | \$17.00 | \$22.41 | 36,666,667 | LEVI |
| \$198,240,000 | Michael Kors Group | 111214 | \$20.00 | \$24.20 | 54,280,000 | KORS |
| \$197,437,500 | Espeed | 991210 | \$22.00 | \$43.9375 | 9,000,000 | ESPD |
| \$196,935,789 | Dunkin Brands Group | 110726 | \$19.00 | \$27.85 | 22,250,000 | DNKN |
| \$195,825,000 | China.com | 990713 | \$20.00 | \$66.625 | 4,200,000 | CHINA |
| \$195,000,000 | IMS Health Holdings | 140404 | \$20.00 | \$23.00 | 65,000,000 | IMS |
| \$195,000,000 | Duck Creek Technologies | 200814 | \$27.00 | \$40.00 | 15,000,000 | DCT |
| \$194,625,000 | Aether Systems | 991021 | \$16.00 | \$48.4375 | 6,000,000 | AETH |
| \$193,410,000 | Ceridian HCM Holding | 180426 | \$22.00 | \$31.21 | 21,000,000 | CDAY |
| \$192,842,303 | Inari Medical | 200522 | \$19.00 | \$42.51 | 8,202,565 | NARI |
| \$191,646,332 | Vor Biopharma | 210205 | \$18.00 | \$37.50 | 9,828,017 | VOR |
| \$190,000,000 | Triton PCS Holdings | 991028 | \$18.00 | \$37.125 | 10,000,000 | TPCS |
| \$189,750,000 | Copper Mountain Networks | 990513 | \$21.00 | \$68.4375 | 4,000,000 | CMTN |
| \$189,000,000 | Spark Therapeutics | 150130 | \$23.00 | \$50.00 | 7,000,000 | ONCE |
| \$188,977,242 | Duolingo | 210728 | \$102 | \$139.01 | 5,106,113 | DUOL |
| \$188,760,000 | Coursera | 210331 | \$33.00 | \$45.00 | 15,730,000 | COUR |


| \$188,500,000 | 908 Devices | 201218 | \$20.00 | \$49.00 | 6,500,000 | MASS |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$188,437,500 | Critical Path | 990329 | \$24.00 | \$65.875 | 4,500,000 | CPTH |
| \$188,341,850 | LegalZoom.com | 210630 | \$28.00 | \$37.85 | 19,121,000 | LZ |
| \$188,343,750 | Gadzoox Networks | 990720 | \$21.00 | \$74.813 | 3,500,000 | ZOOX |
| \$188,000,000 | Wireless Facilities | 991105 | \$15.00 | \$62.00 | 4,000,000 | WFII |
| \$187,500,000 | BJ's Wholesale Club Hldg | 180628 | \$17.00 | \$22.00 | 37,500,000 | BJ |
| \$185,937,500 | OTG Software | 000310 | \$19.00 | \$56.1875 | 5,000,000 | OTGS |
| \$185,000,000 | Parsley Energy | 140523 | \$18.50 | \$22.20 | 50,000,000 | PE |
| \$184,459,457 | Portillo's | 211021 | \$20.00 | \$29.10 | 20,270,270 | PYLO |
| \$183,750,000 | Ticketmaster Online-Citysr. | 981202 | \$14.00 | \$40.25 | 7,000,000 | TMCS |
| \$183,000,000 | Talecris Biotherapeutics | 090930 | \$19.00 | \$22.66 | 50,000,000 | TLCR |
| \$182,250,000 | Digital Impact | 991123 | \$15.00 | \$55.50 | 4,500,000 | DIGI |
| \$182,000,000 | Lululemon Athletica | 070726 | \$18.00 | \$28.00 | 18,200,000 | LULU |
| \$181,500,000 | Andover.net | 991208 | \$18.00 | \$63.3750 | 4,000,000 | ANDN |
| \$180,880,000 | Verve Therapeutics | 210617 | \$19.00 | \$31.92 | 14,000,000 | VERV |
| \$180,550,000 | Zulily | 131115 | \$22.00 | \$37.70 | 11,500,000 | ZU |
| \$180,000,000 | Metasolv Software | 991118 | \$19.00 | \$55.00 | 5,000,000 | MSLV |
| \$180,000,000 | Bloom Energy | 180725 | \$15.00 | \$25.00 | 18,000,000 | BE |
| \$180,000,000 | PPD, Inc. | 200206 | \$27.00 | \$30.00 | 60,000,000 | PPD |
| \$178,238,563 | ON24 | 210203 | \$50.00 | \$70.82 | 8,560,930 | ONTF |
| \$178,125,000 | SCG Holding | 000428 | \$16.00 | \$21.9375 | 30,000,000 | ONNN |
| \$177,660,000 | Signify Health | 210211 | \$24.00 | \$31.56 | 23,500,000 | SGFY |
| \$177,460,000 | National CineMedia | 070207 | \$21.00 | \$25.67 | 38,000,000 | NCMI |
| \$177,031,250 | Value America | 990408 | \$23.00 | \$55.1875 | 5,500,000 | VUSA |
| \$176,460,940 | Hilton Worldwide Holdings | 131212 | \$20.00 | \$21.50 | 117,640,624 | HLT |
| \$175,692,186 | Equant NV* | 980720 | \$27.00 | \$43.81 | 10,451,647 | ENT |
| \$175,500,000 | Olo | 210317 | \$25.00 | \$34.75 | 18,000,000 | OLO |
| \$175,032,000 | Flag Telecom Holdings* | 000211 | \$24.00 | \$32.50 | 20,592,000 | FTHL |
| \$175,000,000 | Aduro Biotech | 150415 | \$17.00 | \$42.00 | 7,000,000 | ADRO |
| \$174,562,500 | Speedworks International | 000801 | \$20.00 | \$56.75 | 4,750,000 | SPWX |
| \$173,333,336 | Chipotle Mexican Grill | 060126 | \$22.00 | \$44.00 | 7,878,788 | CMG |
| \$173,285,609 | Altice USA | 170622 | \$30.00 | \$32.71 | 63,943,029 | ATUS |
| \$173,250,000 | Dolby Laboratories | 050206 | \$18.00 | \$24.30 | 27,500,000 | DLB |
| \$171,844,444 | A123 Systems | 090923 | \$13.50 | \$19.60 | 28,180,501 | AONE |
| \$171,836,000 | Nextracker | 230209 | \$24.00 | \$30.46 | 26,600,000 | NXT |
| \$171,500,000 | Ondisplay | 991217 | \$28.00 | \$77.0000 | 3,500,000 | ONDS |
| \$171,000,000 | KPNQwest | 991108 | \$20.81 | \$29.81 | 19,000,000 | KQIP |
| \$171,000,000 | Maravai LifeSciences Hold | 201120 | \$27.00 | \$29.85 | 60,000,000 | MRVI |
| \$169,680,000 | Buy.com | 000208 | \$13.00 | \$25.12 | 14,000,000 | BUYX |
| \$169,520,000 | SeaWorld Entertainment | 130418 | \$27.00 | \$33.52 | 26,000,000 | SEAS |
| \$168,950,000 | theGlobe.com | 981112 | \$9.00 | \$63.50 | 3,100,000 | TGLO |
| \$168,849,200 | Spanish Broadcasting Syst. | 991028 | \$20.00 | \$27.75 | 21,787,400 | SBSA |
| \$168,300,000 | Prudential Financial* | 011213 | \$27.50 | \$29.30 | 93,500,000 | PRU |
| \$168,000,000 | Calico Commerce | 991007 | \$14.00 | \$56.00 | 4,000,000 | CLIC |
| \$167,520,000 | Accuray | 070207 | \$18.00 | \$28.47 | 16,000,000 | ARAY |
| \$166,600,000 | Revolution Medicines | 200213 | \$17.00 | \$28.90 | 14,000,000 | RVMD |
| \$166,500,000 | Quintus Corporation | 991116 | \$18.00 | \$55.00 | 4,500,000 | QNTS |
| \$166,250,000 | Register.com | 000303 | \$24.00 | \$57.25 | 5,000,000 | RCOM |
| \$165,253,846 | Spirit Aerosystems Hldngs | 061121 | \$26.00 | \$29.00 | 55,083,334 | SPR |
| \$165,000,000 | Guardant Health | 181004 | \$19.00 | \$32.20 | 12,500,000 | GH |
| \$165.000,000 | Latham Group | 210423 | \$19.00 | \$27.25 | 20,000,000 | SWIM |
| \$165,000,000 | Acelyrin | 230505 | \$18.00 | \$23.50 | 3,000,000 | SLRN |


| \$164,942,500 | Net Genesis | 000229 | \$18.00 | \$56.81 | 4,250,000 | NTGX |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$164,900,000 | iBasis | 991110 | \$16.00 | \$40.25 | 6,800,000 | IBAS |
| \$164,060,000 | Expedia* | 991110 | \$14.00 | \$53.4375 | 4,160,000 | EXPE |
| \$163,000,000 | Marimba | 990430 | \$20.00 | \$60.75 | 4,000,000 | MRBA |
| \$162,840,000 | Talis Biomedical | 210212 | \$16.00 | \$27.80 | 13,800,000 | TLIS |
| \$162,687,500 | Allstate | 930602 | \$27.00 | \$29.375 | 68,500,000 | ALL |
| \$162,500,000 | Delano Technology Corp | 000209 | \$18.00 | \$50.50 | 5,000,000 | DTEC |
| \$162,325,850 | TerraForm Power | 140718 | \$25.00 | \$33.09 | 20,065,000 | TERP |
| \$161,950,000 | Tableau Software | 130516 | \$3100 | \$50.75 | 8,200,000 | DATA |
| \$161,250,000 | Drugstore.com | 990728 | \$18.00 | \$50.25 | 5,000,000 | DSCM |
| \$160,160,000 | Marqeta | 210609 | \$27.00 | \$30.52 | 45,500,000 | MQ |
| \$160,000,000 | DLJdirect | 990526 | \$20.00 | \$30.00 | 16,000,000 | DIR |
| \$159,628,852 | Tumi Holdings | 120419 | \$18.00 | \$26.50 | 18,779,865 | TUMI |
| \$159,274,360 | Envista Holdings | 190918 | \$22.00 | \$27.95 | 26,768,000 | NVST |
| \$158,593,750 | Vaxcyte | 200612 | \$16.00 | \$26.15 | 15,625,000 | PCVX |
| \$157,950,000 | Shift4 Payments | 200605 | \$23.00 | \$33.53 | 15,000,000 | FOUR |
| \$157,500,000 | Fair Market | 000314 | \$17.00 | \$48.50 | 5,000,000 | FAIM |
| \$156,400,000 | Leslie's | 201029 | \$17.00 | \$20.91 | 40,000,000 | LESL |
| \$156,375,000 | Maxygen | 991216 | \$16.00 | \$42.0625 | 6,000,000 | MAXY |
| \$156,000,000 | Engage Technologies | 990720 | \$15.00 | \$41.00 | 6,000,000 | ENGA |
| \$156,000,000 | Reliant Resources | 010501 | \$30.00 | \$33.00 | 52,000,000 | RRI |
| \$155,000,000 | New Focus | 000518 | \$20.00 | \$51.00 | 5,000,000 | NUFO |
| \$154,000,000 | Edgewise Therapeutics | 210326 | \$16.00 | \$30.00 | 11,000,000 | EWTX |
| \$153,000,000 | Therma Wave | 000204 | \$20.00 | \$37.00 | 9,000,000 | TWAV |
| \$152,812,500 | Redback Networks | 990518 | \$23.00 | \$84.125 | 2,500,000 | RBAK |
| \$152,812,500 | Ask Jeeves | 990701 | \$14.00 | \$64.9375 | 3,000,000 | ASKJ |
| \$152,550,000 | TPG | 220113 | \$29.50 | \$34.00 | 33,900,000 | TPG |
| \$152,146,000 | JD Edwards* | 970923 | \$23.00 | \$34.98 | 12,700,000 | JDEC |
| \$151,834,407 | Premier | 130927 | \$27.00 | \$31.69 | 32,374,000 | PINC |
| \$151,830,000 | Antigenics | 000204 | \$18.00 | \$61.38 | 3,500,000 | AGEN |
| \$151,792,000 | Oddity Tech Ltd | 230719 | \$35.00 | \$47.53 | 12,105,261 | ODD |
| \$150,660,000 | Pop Culture Group Ltd | 210630 | \$6.00 | \$30.30 | 6,200,000 | CPOP |
| \$150,660,000 | Quantum Effect Devices | 000201 | \$16.00 | \$56.50 | 3,720,000 | QEDI |
| \$149,281,250 | OneMain.com | 990325 | \$22.00 | \$39.5625 | 8,500,000 | ONEM |
| \$149,227,274 | Driven Brands Holdings | 210115 | \$22.00 | \$26.69 | 31,818,182 | DRVN |
| \$149,113,846 | Under Armour | 051117 | \$13.00 | \$25.30 | 12,124,000 | UARM |
| \$148,846,000 | Roku | 170928 | \$14.00 | \$23.50 | 15,668,000 | ROKU |
| \$148,843,750 | Airnet Communications | 991207 | \$14.00 | \$41.0625 | 5,500,000 | ANCC |
| \$148,837,500 | iTurf | 990409 | \$22.00 | \$57.4375 | 4,200,000 | TURF |
| \$147,184,615 | SandRidge Energy | 071105 | \$26.00 | \$32.00 | 24,530,000 | SD |
| \$147,000,000 | CONE Midstream Prtnrs LP | 140925 | \$22.00 | \$30.40 | 17,500,000 | CNNX |
| \$147,000,000 | Coupons.com | 140307 | \$16.00 | \$30.00 | 10,500,000 | COUP |
| \$147,000,000 | 4D Molecular Therapeutics | 201211 | \$23.00 | \$40.50 | 8,400,000 | FDMT |
| \$146,500,000 | Digimarc | 991202 | \$20.00 | \$56.6250 | 4,000,000 | DMRC |
| \$145,750,000 | OfficeMax | 941102 | \$19.00 | \$24.50 | 26,500,000 | OMX |
| \$145,232,432 | Tim Horton's | 060323 | \$23.16 | \$28.17 | 29,000,000 | THI |
| \$145,220,000 | Refco | 050810 | \$22.00 | \$27.48 | 26,500,000 | RFX |
| \$145,200,000 | Quest Software | 990813 | \$14.00 | \$47.00 | 4,400,000 | QSFT |
| \$144,500,000 | Efficient Networks | 990715 | \$15.00 | \$51.125 | 4,000,000 | EFNT |
| \$144,375,350 | Markit Ltd | 140619 | \$24.00 | \$26.70 | 53,472,353 | MRKT |
| \$144,375,000 | Net 2000 Communications | 000307 | \$20.00 | \$34.4375 | 10,000,000 | NTKK |


| \$144,000,000 | New Power Company | 001005 | \$21.00 | \$27.00 | 24,000,000 | NPW |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$143,000,000 | Consolidated Rail | 870326 | \$28.00 | \$30.75 | 52,000,000 | CRR |
| \$143,000,000 | Perot Systems | 990202 | \$16.00 | \$43.50 | 5,200,000 | PER |
| \$142,857,144 | Nielsen NV | 110116 | \$23.00 | \$25.00 | 71,428,572 | NLSN |
| \$141,962,500 | El Sitio | 991210 | \$16.00 | \$33.3125 | 8,200,000 | LCTO |
| \$141,450,000 | GoDaddy | 150401 | \$20.00 | \$26.15 | 23,000,000 | GDDY |
| \$141,225,000 | 1Life Healthcare | 200131 | \$14.00 | \$22.07 | 17,500,000 | ONEM |
| \$140,156,250 | Duracell International | 910501 | \$15.00 | \$20.75 | 24,375,000 | DUR |
| \$139,760,000 | Lante Corp | 000211 | \$20.00 | \$54.94 | 4,000,000 | LNTE |
| \$139,725,000 | Bolt Biotherapeutics | 210205 | \$20.00 | \$32.15 | 11,500,000 | BOLT |
| \$139,031,400 | Illumina | 000728 | \$16.00 | \$39.1719 | 6,000,000 | ILMN |
| \$138,310,577 | Schrödinger | 200206 | \$17.00 | \$28.64 | 11,882,352 | SDGR |
| \$138,239,474 | Security Capital Group | 970917 | \$28.00 | \$34.125 | 22,569,710 | SCZ |
| \$138,125,000 | Delphi Automotive* | 990205 | \$17.00 | \$18.625 | 85,000,000 | DPH |
| \$138,000,000 | Impsat Fiber Networks | 000201 | \$17.00 | \$29.00 | 11,500,000 | IMPT |
| \$137,900,000 | Twilio | 160623 | \$15.00 | \$28.79 | 10,000,000 | TWLO |
| \$137,500,000 | Sonus Networks | 000525 | \$23.00 | \$50.50 | 5,000,000 | SONS |
| \$137,500,000 | 10X Genomics | 190912 | \$39.00 | \$52.75 | 10,000,000 | TXG |
| \$136,814,724 | Expensify | 211110 | \$27.00 | \$41.06 | 9,730,776 | EXFY |
| \$136,710,000 | BioAtla | 201216 | \$18.00 | \$31.02 | 10,500,000 | BCAB |
| \$136,562,500 | Rad Vision Limited | 000314 | \$20.00 | \$55.9375 | 3,800,000 | RVSN |
| \$136,362,176 | Allovir | 200730 | \$17.00 | \$25.39 | 16,250,000 | ALVR |
| \$136,247,842 | Norwegian Cruise Line H | 130117 | \$19.00 | \$24.79 | 23,532,000 | NCLH |
| \$135,000,000 | Eventbrite | 180920 | \$23.00 | \$36.50 | 10,000,000 | EB |
| \$133,514,717 | Benefitfocus | 130917 | \$26.50 | \$53.55 | 4,936,000 | BNFT |
| \$133,500,000 | TheRealReal | 190628 | \$20.00 | \$28.90 | 15,000,000 | REAL |
| \$133,222,228 | Fresh Market | 101104 | \$22.00 | \$32.11 | 13,175,000 | TFM |
| \$132,617,642 | Bill.com | 191212 | \$22.00 | \$35.50 | 9,823,529 | BILL |
| \$132,360,421 | Annuity and Life RE | 980408 | \$15.00 | \$22.75 | 17,078,764 | ALRE |
| \$132,000,000 | CommerceOne | 990701 | \$21.00 | \$61.00 | 3,300,000 | CMRC |
| \$132,000,000 | Peabody Energy | 010522 | \$28.00 | \$36.80 | 15,000,000 | BTU |
| \$131,500,000 | Accelerated Networks | 000623 | \$15.00 | \$47.875 | 4,000,000 | ACCL |
| \$131,250,000 | NetZero | 990924 | \$16.00 | \$29.125 | 10,000,000 | NZRO |
| \$130,800,000 | Frank's International NV | 130818 | \$22.00 | \$26.36 | 30,000,000 | FI |
| \$130,652,000 | GoPro | 140626 | \$24.00 | \$31.34 | 17,800,000 | GPRO |
| \$130,415,970 | ADC Therapeutics | 200515 | \$19.00 | \$29.65 | 12,245,631 | ADCT |
| \$130,133,164 | Estee Lauder | 951117 | \$26.00 | \$34.50 | 15,309,784 | EL |
| \$130,000,000 | Autoweb | 990323 | \$14.00 | \$40.00 | 5,000,000 | AWEB |
| \$129,250,000 | Polo Ralph Lauren* | 970611 | \$26.00 | \$31.50 | 23,500,000 | RL |
| \$128,920,000 | Triton Network Systems | 000713 | \$15.00 | \$38.4375 | 5,500,000 | TNSI |
| \$128,724,000 | HCA Holdings | 110310 | \$30.00 | \$31.02 | 126,200,00 | HCA |
| \$128,562,500 | Netscape Communications* | 950808 | \$28.00 | \$58.25 | 4,250,000 | NSCP |

Source: Prof. Jay R. Ritter, Warrington College of Business, University of Florida (352-846-2837 voice, jay.ritter@warrington.ufl.edu). Data come from IPOScoop.com, Bloomberg, Thomson Financial, Dealogic, WSJ.com, and the S.E.C.'s Edgar electronic database of 424B forms (final prospectuses).

