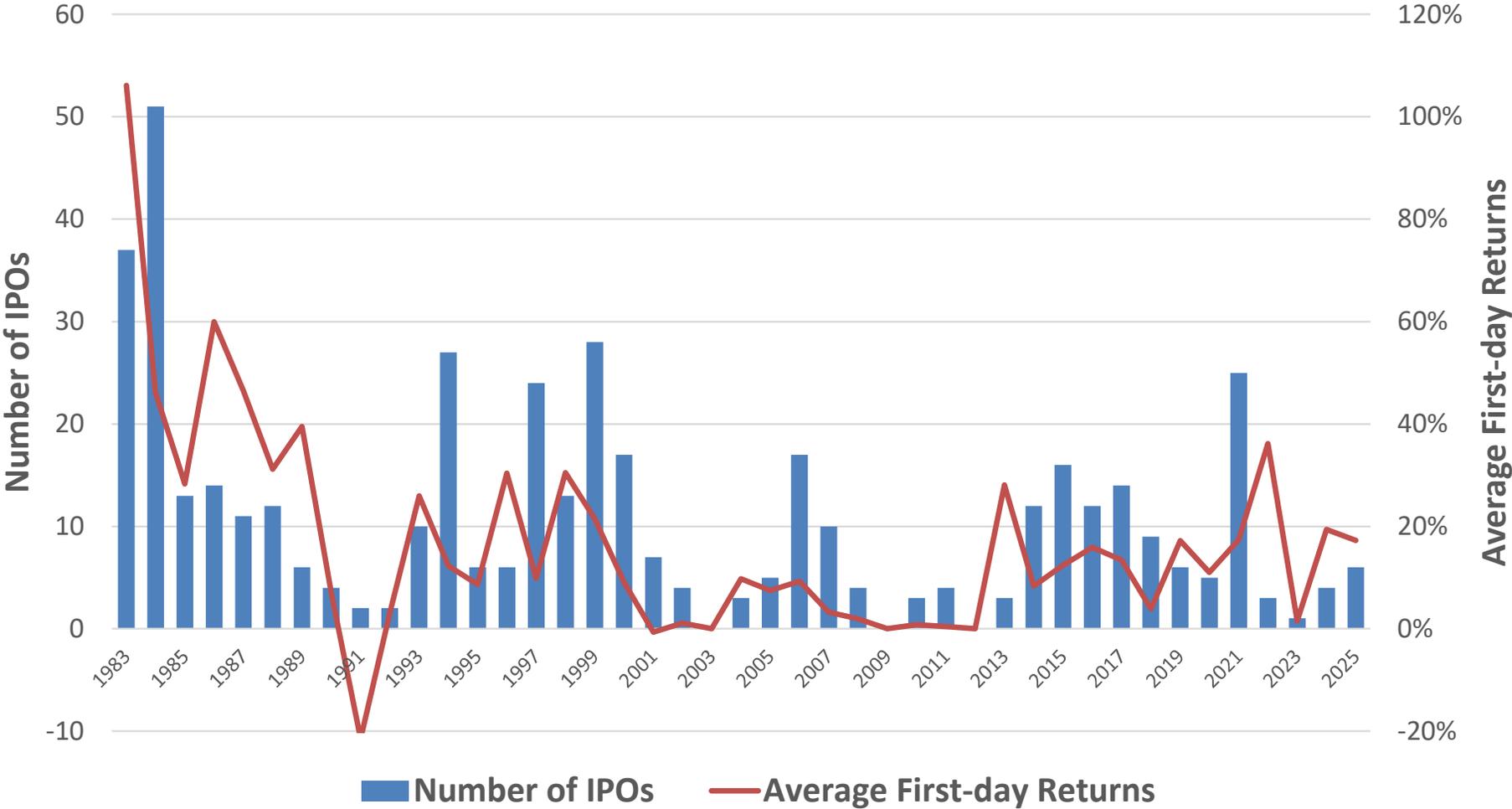


Number of IPOs and average first-day returns on Swedish IPOs, 1983-2025

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Number of Offerings and Average First-day Returns on Swedish IPOs, 1983-2025



Source: Adri de Ridder and Dealogic; 2014-2025 numbers exclude First North and Spotlight IPOs