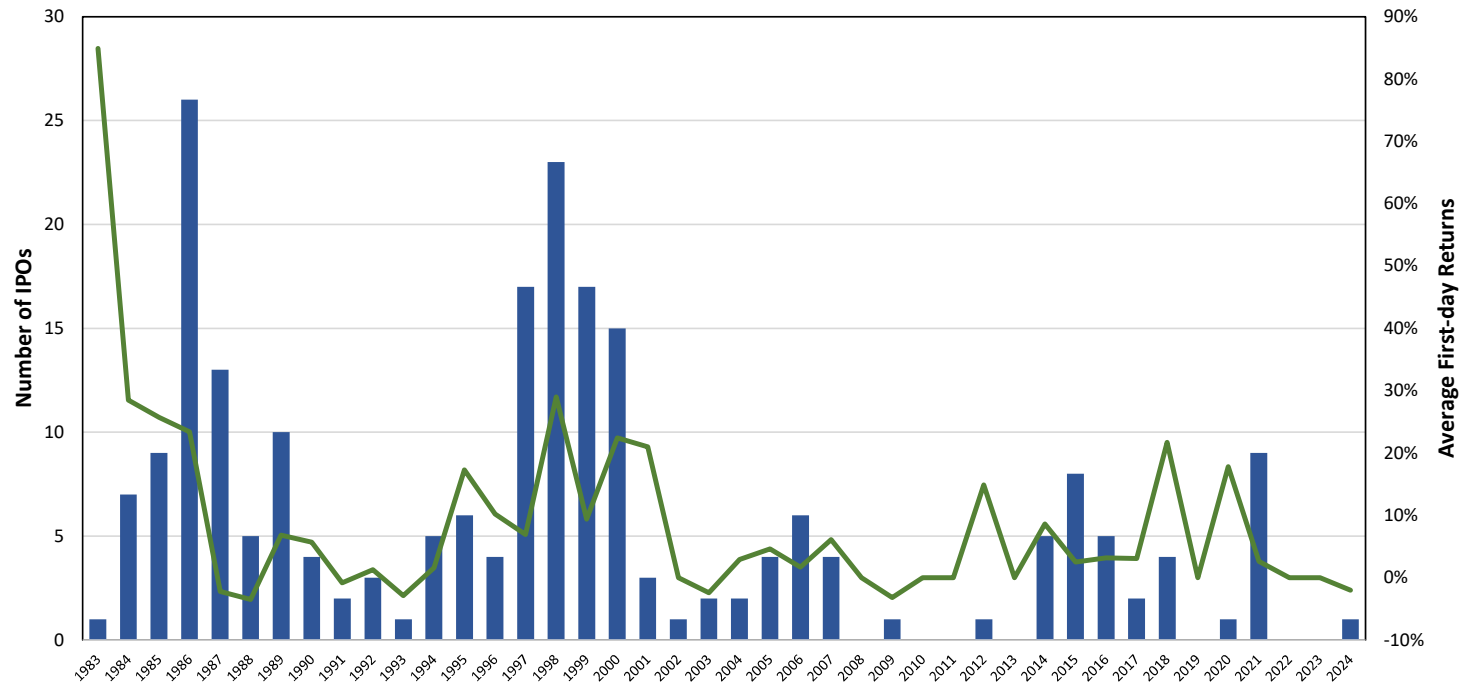


Number of Offerings (bars) and Average First-day Returns on Dutch IPOs, 1983 - 2024



SPACs and REITs are not included. Source: Jay Ritter, University of Florida, using data from Tjalling van der Goot, Silvio Vismara, and Dealogic.