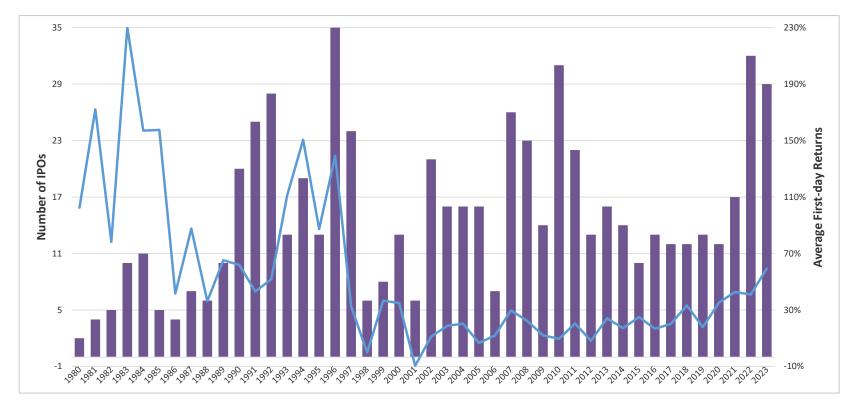
Annual number of IPOs and Average Initial Return on Malaysian IPOs, 1980-2023

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Annual number of IPOs (bars) and Average Initial Return (blue) on Malaysian IPOs, 1980-2023

Sources: Isa, Isa, and Yong; Othman Yong; and Dealogic. LEAP market IPOs are not included.