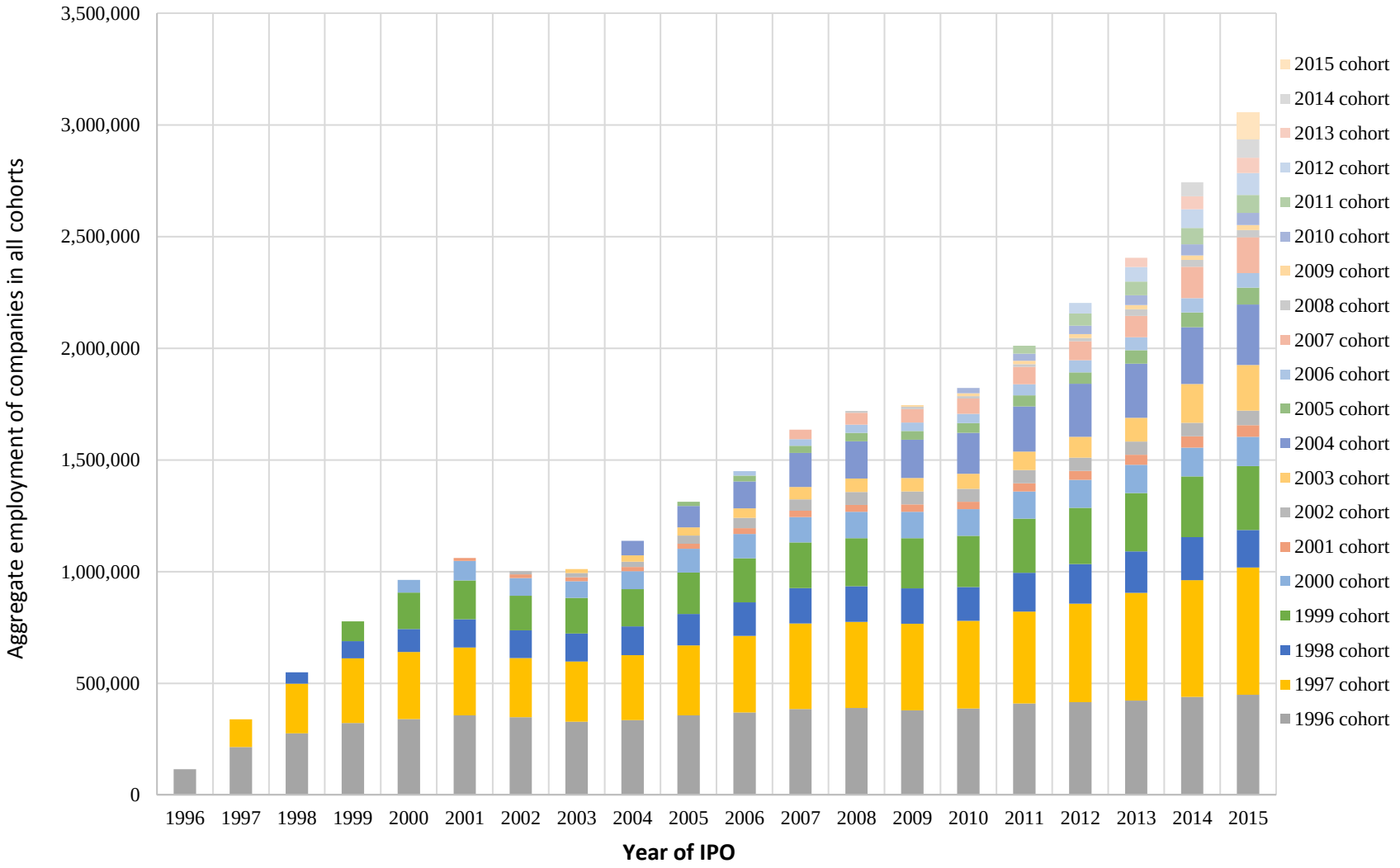
Aggregate employment of companies in all cohorts
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
Year of IPO
2015 cohort
2014 cohort
2013 cohort
2012 cohort
2011 cohort
2010 cohort
2009 cohort
2008 cohort
2007 cohort
2006 cohort
2005 cohort
2004 cohort
2003 cohort
2002 cohort
2001 cohort
2000 cohort
1999 cohort
1998 cohort
1997 cohort
1996 cohort